

Message Text

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ORIGIN PM-03

INFO OCT-01 EUR-12 ISO-00 DODE-00 SS-15 SSO-00 NSCE-00

NSC-05 L-03 AID-05 MC-02 TRSE-00 CIAE-00 INR-07

NSAE-00 INRE-00 OMB-01 SP-02 EB-07 COME-00 /063 R

DRAFTED BY PM/SAS-RWSMITH:DD

APPROVED BY PM-TSTERN

TREASURY - MR. NENSEL

DOD/DSAA - MR. BETTELEY

EUR/SE - MR. DAY

PM/SAS - MR. JAMES

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O 271922Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS IMMEDIATE

INFO USCINCEUR

C O N F I D E N T I A L STATE 151984

E.O. 11652: GDS

TAGS: MASS, GR

SUBJECT: FY 75 FMS CREDIT FOR GREECE

1. GREEK EMBASSY REPRESENTATIVES WERE SCHEDULED TO SIGN AT 11:30 A.M. JUNE 27 CREDIT AGREEMENT WITH FEDERAL FINANCING BANK (FFB) FOR ADDITIONAL \$15 MILLION IN FY 75 FMS GUARANTEED CREDIT. LATE ON JUNE 26, EMBASSY OFFICER CALLED TREASURY TO REQUEST POSTPONEMENT OF SIGNING CEREMONY, EXPLAINING THAT WRITTEN AUTHORIZATION FROM GOG PERMITTING EMBASSY REPRESENTATIVE TO SIGN CREDIT AGREEMENT WOULD NOT BE RECEIVED BEFORE JULY 3 AT EARLIEST. DEPARTMENT OFFICER IMMEDIATELY CALLED EMBASSY TO EMPHASIZE POINT MADE IN PREVIOUS BRIEFING OF EMBASSY ON JUNE 13 THAT ALL FY 75 FMS CREDIT AGREEMENTS MUST BE SIGNED BEFORE END OF FY 75 AT CLOSE OF JUNE 30, OR CREDIT WOULD BE LOST. EMBASSY REPRESENTATIVE NOW STATES THAT THEY WILL REQUEST GOG TO SEND

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SENTATIVE NOW STATES THAT THEY WILL REQUEST GOG TO SEND

THEM AUTHORIZATION TO SIGN IN TIME.

2. TREASURY AND FFB OFFICIALS HAVE RESCHEDULED SIGNING FOR 11:30 A.M. JUNE 30. IN VIEW OF FLURRY OF LAST-MINUTE SIGNINGS AND FACT THAT OTHER COUNTRIES ARE EAGERLY AWAITING IN WINGS TO ACCEPT ANY FALL-OUT OF FY 75 FMS CREDIT, WE HAVE TOLD GREEK EMBASSY THAT IF THEY CANNOT SIGN AT THAT TIME, THEN CREDIT WILL BE REALLOCATED TO OTHER RECIPIENTS. WE HAVE EXPLAINED THAT THEY MUST HAVE IN HAND AT THAT TIME A CHECK IN AMOUNT OF \$37,500 TO COVER GUARANTY FEE (WHICH THEY SAY IS NO PROBLEM) AND AUTHORIZATION IN WRITING, I.E., TELEX, TELEGRAM, ETC., FROM GOG TO SIGN, PREFERABLY SPECIFYING BY NAME AN APPROPRIATE EMBASSY OFFICER AND STATING THAT HE HAS AUTHORITY TO SIGN ON BEHALF OF GOG.

3. WE BELIEVE THAT WE HAVE SUFFICIENTLY CONVINCED GREEK EMBASSY THAT THIS IS URGENT PROBLEM AND THAT USG HAS NO ALTERNATIVES IN THIS SITUATION. YOU MAY AT YOUR DISCRETION RE-EMPHASIZE ABOVE POINTS WITH GOG AT WHATEVER LEVEL YOU DEEM APPROPRIATE. KISSINGER

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Disposition Authority: buchantr
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Disposition Date: 28 MAY 2004
Disposition Event:
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Margaret P. Grafeld
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